

MARKET AT A GLANCE

Thursday, 08 May 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	41113.97	0.70
Shanghai	3337.98	-0.14
Sensex	80746.78	0.00
MSCI Asia Pacific	190.649	0.02

Currencies

Currencies	Rate	% Chg
USDINR	84.692	0.00
EURUSD	1.1317	0.16
USDJPY	143.66	-0.11
Dollar Index	99.805	0.19

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	3404.10	0.36
Silver (\$/oz)	32.75	0.30
NYMEX Crude Oil (\$/bbl)	58.42	0.60
NYMEX NG (\$/mmbtu)	3.63	0.25
COMEX Copper (\$/Lbs)	4.6595	0.00
LME NICKEL (\$/T)	15548	-0.70
LME LEAD (\$/T)	1951	-0.43
LME ZINC (\$/T)	2622	0.34
LME ALUMINIUM (\$/T)	2388	0.32

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	97379	0.32
Silver mini	95994	0.18
Crude oil	4963	0.19
Natural Gas	308.0	1.02
Copper	847.18	0.14
Nickel	1870.00	0.00
Lead	178.56	0.65
Zinc	247.45	0.34
Aluminium	230.85	0.92

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish. Immediate downside reversal point is placed at \$3150.	↔
Silver LBMA Spot	Choppy trading expected initially. It is required to break above \$33 to trigger fresh rallies.	↔
Crude Oil NYMEX	Further selloffs expected only if prices stay below \$56. Else, recovery upticks can be seen today.	↔
MCX	Technical Commentary	Outlook
Gold KG Jun	Rallies would continue while prices stay above Rs 94500. Downside reversal point is seen at Rs 92000.	↔
Silver KG May	Initial upticks are likely but a direct break of Rs 99000 would see major rallies.	↔
Crude Oil May	Recovery rallies expected. Further selloffs are seen if prices breaks Rs 4950.	↔
Natural Gas May	Choppy trading expected initially. Consistent raise above Rs 312 likely to extend rallies.	↔
Copper May	Inability to break above Rs 852 would see corrective selloffs. Else, recovery rallies expected.	↔
Nickel May	Prices remain choppy with nil volume.	↔
ZincM May	Inability to break Rs 248 there are chances of corrective selloffs.	↔
LeadM May	If prices stay above Rs 176 there are potential upside.	↔
AluminiumM May	As long as prices stay below Rs 230 expect weak bias to continue but stiff support is seen at Rs 228.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN5	96633	96177	95803	97007	97463	97837	98293
	GOLDM JUN5	96597	96129	95740	96986	97454	97843	98311
	GOLD GUINEA MAY5	77564	77150	76789	77925	78339	78700	79114
	SILVER JUL5	95221	94708	93881	96048	96561	97388	97901
	SILVERM AUG5	96966	96490	95711	97745	98221	99000	99476
	SILVER MIC AUG5	97421	96716	97617	96520	97225	96324	97029
BASE METALS	COPPER JUN5	846.3	843.0	838.3	850.9	854.2	858.9	862.2
	LEAD JUN5	177.2	178.5	179.5	176.1	174.8	173.8	172.5
	ZINC JUN5	246.4	245.6	244.5	247.5	248.2	249.3	250.1
	ALUMINIUM JUN5	229.1	228.0	226.2	230.9	231.9	233.7	234.8
ENERGY	NATURALGAS MAY5	299.2	293.5	288.3	304.4	310.1	315.3	321.0
	CRUDE OIL MAY5	4889	4826	4715	5000	5063	5174	5237
INDICES	MCX BULLDEX	22127	22074	22013	22188	22241	22302	22355

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAY25	3346.7	3328.7	3292.7	3382.7	3400.7	3436.7	3454.7
	SILVR 5000 MAY25	32.83	32.47	32.29	33.01	33.37	33.55	33.91
	LIGHT CRUDE JUN5	57.09	56.22	54.64	58.67	59.54	61.12	61.99
	NAT GAS JUN25	3.52	3.42	3.35	3.59	3.69	3.76	3.86
	HG COPPER MAY25	4.52	4.46	4.34	4.63	4.69	4.81	4.87
LME	ZINC	2845	2853	2785	2913	2905	2973	2965
	LEAD	1995	1979	1945	2029	2045	2079	2095
	ALUMINIUM	2588	2582	2549	2621	2627	2660	2666

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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